

**UA Local 467 Health & Welfare
Balance Sheet
As of October 31, 2018**

	Oct 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	8,642,475.84
1016 · Transit - Vacation	479,112.47
1020 · H&W Investment MM BB (Savings)	2,476,779.41
1050 · H&W Extended Reserve MM BB(HRA)	2,566,875.56
1065 · Commercial - Bridge Bank	2,830,086.41
1095 · Medical Claims - Bridge Bank	323,516.62
1115 · Disability Claims-Bridge Bank	5,462.86
1118 · Vac Admin Security Bridge Bank	230,962.01
1119 · Vacation Admin (Transit)	51,245.30
1120 · Vacation Checking BridgeBank	5,303.49
1121 · Vacation Saving BridgeBank	100,997.85
Total Checking/Savings	17,712,817.82
Total Current Assets	17,712,817.82
Fixed Assets	
1303 · Broadridge	25,642,679.32
Total Fixed Assets	25,642,679.32
Other Assets	
1700 · Contribution Receivable	3,033,780.19
1830 · Prepaid Insurance - H & W	12,052.18
1832 · Prepaid Membership Fee	1,020.85
1881 · Est.Vacation Cont.Rec. (hours)	568,421.73
Total Other Assets	3,615,274.95
TOTAL ASSETS	46,970,772.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	48,744.54
Total Accounts Payable	48,744.54
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,576,294.42
2100 · IBNR Liability	1,457,555.49
2120 · Claims Payable	3,137,288.93
2190 · Reserve Bank	1,857,753.97
2200 · Reciprocity Payable	1,115,440.80
2310 · Suppl Extended Reserve Liab	2,701,389.10
2320 · Vacation Benefits Payable	1,236,517.44
2325 · Political Contributions Payable	60,982.19
Total Other Current Liabilities	16,683,162.38
Total Current Liabilities	16,731,906.92
Total Liabilities	16,731,906.92
Equity	
2740 · Beginning Balance, Jan. 1st	28,470,550.57
2750 · Beginning Balance, Jul1-Vacation	170,579.36
Net Income	1,597,735.24
Total Equity	30,238,865.17
TOTAL LIABILITIES & EQUITY	46,970,772.09

**UA Local 467 Health & Welfare
Profit & Loss
October 2018**

	Oct 18	Jan - Oct 18
Income		
3000 · Contribution Refund	0.00	(2,145.00)
3040 · Contributions - Reciprocity	39,909.84	354,240.11
3045 · Contributions - HRA	70,329.25	564,883.20
3050 · Contributions - Vacation	561,158.13	4,919,223.24
3080 · Contributions- Health & Welfare	2,900,955.96	26,370,725.06
3085 · Reciprocity - Outgoing	(587,988.00)	(5,959,663.36)
3310 · Interest Income - Investments	0.25	99,957.30
3320 · Interest Income - Savings	2,101.79	19,407.72
3321 · Interest Income-Ext.Reserve HRA	2,204.53	17,377.68
3322 · Interest income - Vacation BB	85.71	842.69
3325 · Dividends - Investments	2,566.85	139,883.31
3431 · UnrealizedGains/Loss-Investment	(1,151,236.84)	158,509.26
3910 · Benefits Security Income	727.39	2,708.63
3920 · Medicare Drug Subsidy	0.00	23,895.65
Total Income	1,840,814.86	26,709,845.49
Gross Profit	1,840,814.86	26,709,845.49
Expense		
5030 · Vision Service Plan	20,232.33	152,857.56
5070 · Disability - Net Self Funded	1,690.05	15,688.47
5090 · Disability - FUTA	649.23	4,462.54
5150 · Kaiser	990,040.41	7,614,754.15
5165 · Delta Dental - Claims	148,733.56	1,423,075.73
5170 · Medical - Self Funded	810,482.18	9,382,592.18
5172 · Medical Claims BC-JAA Claim Fee	640.98	28,058.13
5173 · Stop Loss Premiums	10,392.74	143,495.29
5185 · Life - Claims	0.00	11,000.00
5190 · Prescriptions - CRX Active	0.00	62.90
5191 · Prescriptions-CRX PM Retiree	0.00	5,514.30
5192 · Prescriptions-CRX Retirees	252.90	7,991.60
5225 · Prescriptions - RxEDO	122,668.71	1,390,883.26
5226 · Biometric Screenings Fee-H.F.D	0.00	4,910.00
5227 · RxEDO-DrugSubsidy ProcessingFee	270.00	270.00
5235 · HRA Reimbursement	27,607.81	341,028.56
5245 · Vacation Benefits	569,137.98	4,615,231.40
5255 · Vacation Member Deduction	5,910.86	55,551.33
6030 · Consultant - K & G	8,000.00	80,000.00
6060 · Administration - Local #467	6,394.84	63,948.00
6080 · Administration - UAS	24,883.55	238,050.80
6090 · Administration - Delta Dental	11,318.23	89,208.47
6091 · Administration-Prescript. RxEDO	15,933.37	105,271.37
6095 · Administration - CRX	15.00	855.00
6113 · Administration - Reciprocity	97.50	951.00
6114 · Administration - NAVIA	822.00	7,752.00
6120 · Auditing - Trust	2,499.92	49,125.48
6220 · Benefit Fee - PPO - Blue Cross	10,374.76	104,625.44
6230 · Insurance - Fidelity Bond H&W	41.67	354.22
6240 · Insurance - Fiduciary. H&W	2,368.78	19,291.41
6288 · Corp.Co-Trustee - Broadridge	2,508.83	9,705.66
6290 · Invest. Fee - New Century Part	5,984.00	22,845.00
6352 · Legal - Neyhart	675.00	10,565.56
6400 · Membership Dues & Subscriptions	145.83	1,458.27
6470 · Claim Discount Fee-AmericanHlth	11,783.10	27,430.62
6475 · PCORI Fee (ACA)	0.00	3,197.82
6480 · Postage	750.58	12,924.98
6485 · Transmittal processingfee UData	1,232.35	11,237.35
6495 · Dispatch processing-UnionImpact	0.00	1,500.00
6500 · Printing	1,245.23	24,962.59
6620 · Health Fair	488.00	488.00
6650 · Telephone	30.48	428.39
6690 · Trustee Meeting	1,902.36	3,630.16
6740 · Inc/Dec inPremiumsPayableKS-VSP	0.00	67,819.34
6750 · Inc/Dec in Claims Payable	0.00	(955,782.78)

	Oct 18	Jan - Oct 18
6760 · Inc/DecVacation Benefit Payable	1,089.97	262,087.23
9010 · Reserve Liability	100,030.52	(1,503,246.07)
9020 · Claim Liability (IBNR)	59,842.36	706,555.49
9030 · Change in Extended Reserve	71,288.50	447,442.05
Total Expense	3,050,456.47	25,112,110.25
Net Income	(1,209,641.61)	1,597,735.24

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 10/31/2018**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Jan	46,584.58	0.00	(23,745.54)
2018 Feb	49,519.17	(2,628.00)	(82,091.09)
2018 Mar	56,283.81	(684.00)	(19,880.99)
2018 Apr	52,042.92	0.00	(46,455.44)
2018 May	57,762.84	(702.00)	(29,965.12)
2018 Jun	52,179.47	(717.00)	(23,354.96)
2018 Jul	55,500.88	(717.00)	(26,383.08)
2018 Aug	67,273.25	(732.00)	(37,466.68)
2018 Sep	57,407.00	(750.00)	(24,077.85)
2018 Oct	70,329.25	(822.00)	(27,607.81)
2018 Nov			
2018 Dec			
	<u>\$4,269,940.63</u>	<u>(\$33,293.59)</u>	<u>(\$1,859,694.52)</u>
Total Contributions	\$4,269,940.63		
Total Fees	(\$33,293.59)		
Total HRA Payments	(\$1,859,694.52)		
Allocated Income	-		
Extended Reserve Balance	<u>\$2,376,952.52</u>		
Report Ending Balance	2,376,952.52		
Difference	\$0.00		